



FOR IMMEDIATE RELEASE

Contact: Brian Radichel

Vice President of Marketing & Business Development

Phone: 214-459-6012

Email: brian.radichel@purvisindustries.com

Purvis Industries acquires ErieTec

Acquisition Expands Purvis' Geography to Eastern US

[Dallas, TX, Tuesday, January 3, 2023] – Purvis Industries is pleased to announce that effective January 1st, 2023, they have acquired substantially all the assets, brand rights, websites, personnel, and intellectual property of ErieTec (formerly Erie Bearings) of Erie, Pennsylvania. ErieTec is a family-owned and operated industrial distributor that operates six branches and has been serving western Pennsylvania since 1958.

ErieTec has extensive bearing, power transmission, electrical and material handling knowledge. ErieTec also features EB Controls, a UL508A panel shop and provides mechanical and electrical technical solutions for their customers. Their online store provides detailed product and availability information to their customers. Their mission statement aligns closely with Purvis' own mission, which is to help our customers improve their profitability and efficiencies through the application of modern products and services.

Cameron Barker, Purvis Industries VP of Corporate Operations, said about ErieTec: "ErieTec is a perfect fit for Purvis' model and culture. Their focus on local service, support, and inventory has served their customers well throughout ErieTec's existence and we look for that to continue as they join our team."

Mike Ketchel, ErieTec President, said "We are thrilled to join forces with the team at Purvis Industries. Our culture and our value systems synch up perfectly, and our team members have the same commitment to customer service. The combination of both organizations' technical and engineering capabilities will provide our customers with an amazing level of service."

Jeremiah Johnson, Purvis Industries Executive VP & COO, said "We've been networking with Mike and the team at ErieTec through our participation in Affiliated Distributors for years. There is just a natural fit between our organizations, and we're excited to welcome ErieTec to the Purvis Industries family."



10500 North Stemmons Freeway • Dallas, Texas 75220 • Phone: 214-358-5500 • Fax: 214-358-5515

www.purvisindustries.com



Purvis Industries is based in Dallas, Texas and is one of the largest Independent Bearing and Power Transmission distributors in the United States with 100 locations covering 17 states. Started in 1945 in Waco, Texas, they have implemented an Independent distribution model that has created year over year growth and a loyal following of customers. Purvis Industries serves its customers with local inventory and extraordinary technical expertise and services as well as an unwavering dedication to ensuring the continued success of our customers. For more information please visit us at our website www.purvisindustries.com.

###

If you would like more information about this announcement, please contact Brian Radichel at 214-459-6012 or email at brian.radichel@purvisindustries.com.



10500 North Stemmons Freeway • Dallas, Texas 75220 • Phone: 214-358-5500 • Fax: 214-358-5515
www.purvisindustries.com